

PRESS RELEASE

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Boskalis consortium preferred bidder for dredging & reclamation of Fehmarnbelt project

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Femern A/S, a subsidiary of the Danish state-owned Sund & Bælt Holding A/S, has today announced its intention to award a substantial contract related to the construction of a tunnel connecting Denmark and Germany to the Fehmarn Belt Contractors consortium including Royal Boskalis Westminster N.V. (Boskalis). Besides Boskalis, the consortium includes Hochtief AG, Ed Züblin AG and Van Oord. The total budget for the Fehmarnbelt link construction is DKR 45 billion (approximately EUR 6 billion) and the value of the contract to Boskalis is approximately EUR 300 million.

The Fehmarnbelt Fixed Link will connect Denmark and Germany and will be the world's longest immersed road and rail tunnel. The fixed immersed tunnel link across the Fehmarnbelt will be more than 18 km long and carry a four-lane motorway alongside a twin track-electrified railway.

The Fehmarnbelt Fixed Link tender consisted of four contracts: the tunnel north, the tunnel south, tunnel dredging and reclamation and the tunnel portals and ramps. The Fehmarn Belt Contractors consortium is the preferred bidder for the tunnel dredging & reclamation contract. The contract is conditional to obtaining the outstanding environmental permits that have yet to be issued by the German authorities. To the best of our knowledge, these permits are not expected to be issued before 2017.

The activity scope for Boskalis together with Van Oord includes the dredging of a tunnel trench in the seabed over a distance of 16 kilometers with the use of various types of dredging equipment including trailing suction hopper dredgers, backhoes and grab dredgers. The dredged material will be reused to create a new recreational nature reserve area on the Danish side of the Fehmarnbelt. The consortium will also construct a new working harbor where the tunnel contractors will construct a tunnel fabrication yard where the tunnel sections will be cast before being floated out to sea for installation.

FOR FURTHER INFORMATION

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This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with services including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis, Dockwise and Fairmount) and towage and salvage (through SMIT). Furthermore, Boskalis has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage, SAAM SMIT Towage and Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Excluding its share in partnerships, Boskalis has approximately 8,500 employees.

This press release can also be found on our website www.boskalis.com.