

PRESS RELEASE

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The Netherlands

Boskalis and Van Oord to construct artificial island off the coast of Jakarta, Indonesia

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Royal Boskalis Westminster N.V. (Boskalis) and joint venture partner Van Oord have been awarded a contract by PT Muara Wisesa Samudra to design and construct the artificial island for the Dredging and Land Development Works for Pluit City off the coast of Jakarta, Indonesia. The contract carries a value of approximately EUR 350 million (Boskalis share 50%).

The project involves reclaiming approximately 160 hectares of new land requiring in excess of 20 million cubic meters of dredged sand. Two jumbo trailing suction hopper dredgers will be deployed for the dredging and reclamation activities sourcing sand from local borrow areas. Soil improvement and rock revetment works also form part of the project. Work will commence immediately and the project is expected to be completed in 2018. When constructed the new island will be used for both residential and commercial purposes.

Boskalis' strategy is aimed at benefitting from key macro-economic factors which drive worldwide demand in our markets: expansion of the global economy, increase in energy consumption, global population growth and the challenges that go hand in hand with climate change. This land reclamation project is driven by the necessity to create land to accommodate population growth in a densely populated area.

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world with the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. In addition, Boskalis offers a wide variety of marine services and contracting for the offshore energy sector including subsea, heavy transport, lifting and installation (through Boskalis Offshore and Dockwise) and towage and salvage (through SMIT). It also has a strategic partnership in terminal services (Smit Lamnalco). With a versatile fleet of 1,000 units Boskalis operates in around 75 countries across six continents. Including its share in partnerships, Boskalis has 11,000 employees.

FOR FURTHER INFORMATION

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This press release can also be found on our website www.boskalis.com.